



**FOR IMMEDIATE RELEASE**

**Contact**

Britt Sanders  
KTR Capital Partners  
212-710-5076  
[bsanders@ktrcapital.com](mailto:bsanders@ktrcapital.com)

## **KTR OPENS AN OFFICE IN SEATTLE**

**New York, NY – June 16, 2014** - KTR Capital Partners (“KTR”) announced today the opening of an office in Seattle. The opening of this location, KTR’s eighth national office, coincides with the hiring of Ryan Fitzgibbon who joined the firm as an Asset Manager responsible for KTR’s Seattle portfolio, including lease negotiation. In addition, Georgia Ferrer recently joined KTR as a Property Manager responsible for property operations as well as tenant and capital improvements of KTR’s Seattle portfolio.

KTR currently owns and operates approximately three million square feet across 20 buildings in the Seattle market with the intention of increasing its presence through acquisitions of quality, functional industrial real estate. In June of 2013, KTR acquired Seattle Business Center, located in Kent, Washington, and has since addressed significant deferred maintenance issues at the 2.8 million square foot campus. To date, KTR has invested over \$7 million in capital improvements in the park to enhance the image and functionality. Occupancy at Seattle Business Center has climbed from below 80% to over 90% and 18 leases have been signed since acquisition.

“Ryan and Georgia’s day-to-day presence in Seattle will ensure that our efforts at Seattle Business Center have continued success,” commented Stephen Butte, Partner at KTR. “KTR recognizes the need to have people on the ground in key, strategic markets and we are committed to allocating our resources to ensure effective operation of our national portfolio. This office opening will also significantly enhance our efforts to expand our platform in Seattle and the Northwest United States.”

### **KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 60 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit [www.ktrcapital.com](http://www.ktrcapital.com).